



**PROPOSED BUDGET  
FISCAL YEAR 2027**

The proposed budget is available at the Trust's main office and its website. <http://www.hudsonriverpark.org/about-us/hrpt/financial-and-budget-information>

# HUDSON RIVER PARK TRUST - PROPOSED FY 2027 BUDGET

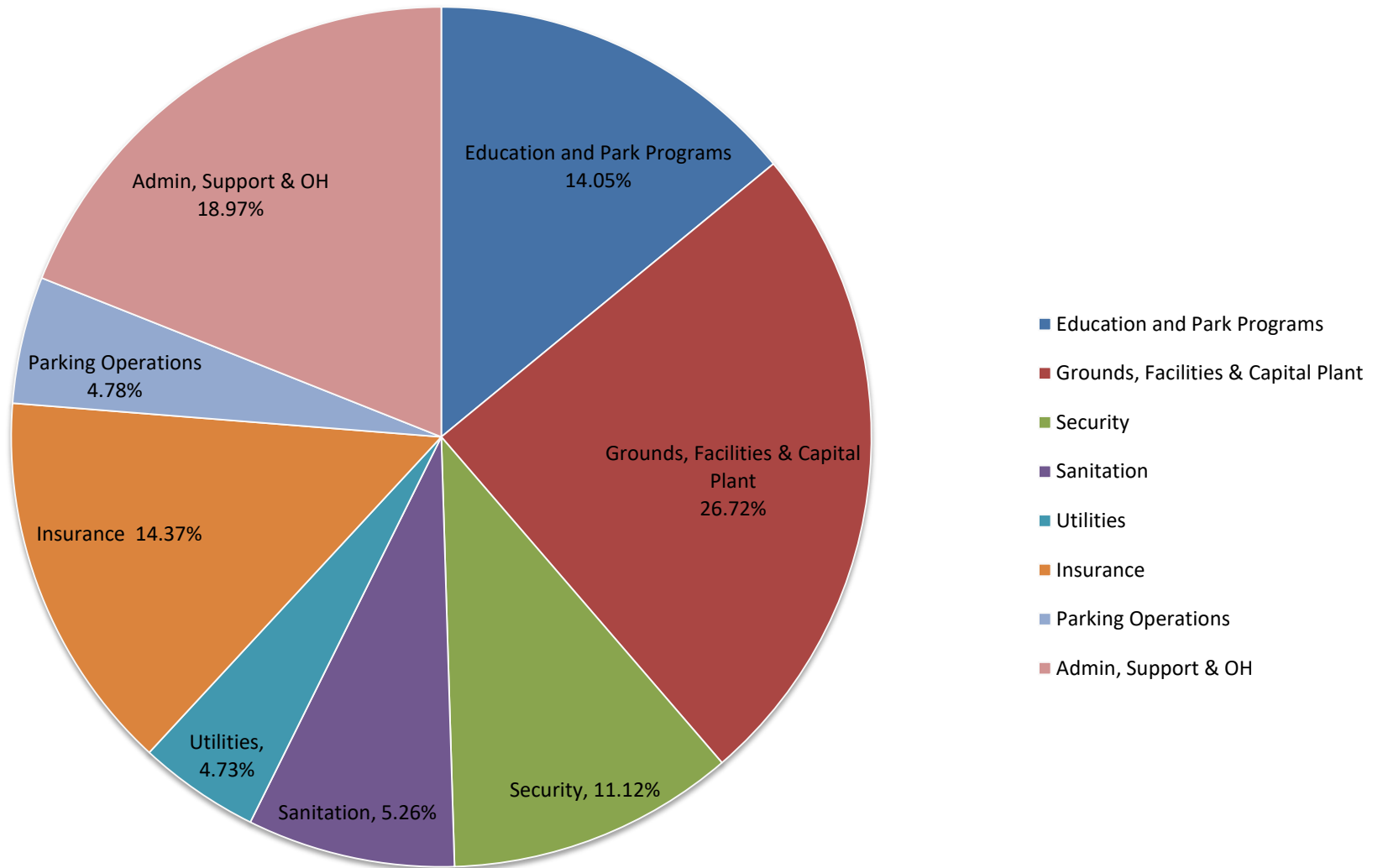
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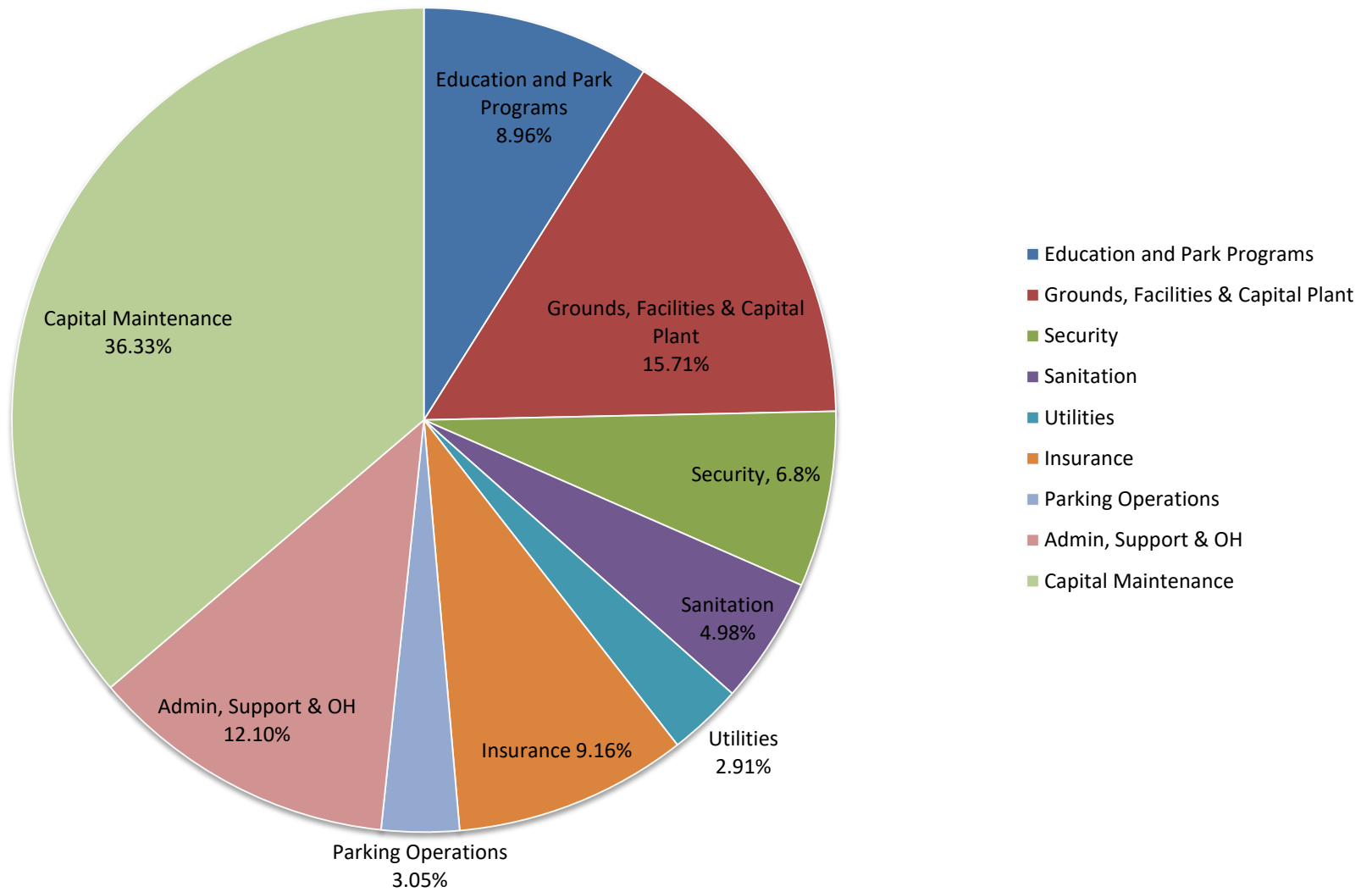
| HUDSON RIVER PARK TRUST - FY 2027  |                |                |                |                |
|--|----------------|----------------|----------------|----------------|
| EXHIBIT 1 - REVENUE AND OPEX (COMPARISON FY 2025 ACTUALS, FY 2026 APPROVED BUDGET, FY 2026 PROJECTED, AND PROPOSED FY 2027 BUDGET) |                |                |                |                |
|  | ACTUAL         | APPROVED       | PROJECTED      | PROPOSED       |
|  | FY 2025        | FY 2026 BUDGET | FY 2026        | FY 2027 BUDGET |
| <b>REVENUE</b>   |                |                |                |                |
| <b>LEASE &amp; OCCUPANCY PERMITS</b>   | \$25,364,131   | \$24,852,151   | \$25,744,309   | \$25,045,169   |
| <b>FEE &amp; PARKING REVENUE</b>   |                |                |                |                |
| FEES - GEN'L   | \$1,280,947    | \$925,000      | \$1,480,000    | \$1,805,000    |
| FIELD FEES   | \$554,275      | \$375,000      | \$396,850      | \$375,000      |
| PARKING INCOME (NET OF TAXES)  | \$14,585,279   | \$12,885,225   | \$13,880,665   | \$12,053,441   |
| <b>TOTAL FEE &amp; PARKING REVENUE</b>   | \$16,420,501   | \$14,185,225   | \$15,757,515   | \$14,233,441   |
| <b>OTHER REVENUE</b>   |                |                |                |                |
| INTEREST   | \$4,912,979    | \$2,550,000    | \$4,394,517    | \$3,050,000    |
| CONTRIBUTIONS & GRANTS   | \$2,423,224    | \$2,093,341    | \$1,894,000    | \$2,093,341    |
| SPONSORSHIPS   | \$54,208       | \$100,000      | \$50,000       | \$100,000      |
| OTHER INCOME   | \$268,772      | \$70,000       | \$150,000      | \$70,000       |
| <b>TOTAL OTHER REVENUE</b>   | \$7,659,183    | \$4,813,341    | \$6,488,517    | \$5,313,341    |
| <b>TOTAL REVENUE</b>   | \$49,443,815   | \$43,850,717   | \$47,990,341   | \$44,591,951   |
| <b>EXPENSES</b>  |                |                |                |                |
| PAYROLL REG-FULL   | \$7,915,801    | \$9,945,753    | \$8,752,263    | \$10,929,712   |
| PAYROLL - OVERTIME   | \$80,161       | \$70,000       | \$83,838       | \$100,000      |
| PAYROLL PART TIME & SEASONALS  | \$597,492      | \$871,760      | \$800,000      | \$1,004,980    |
| <b>SUBTOTAL DIRECT PAYROLL</b>   | \$8,593,455    | \$10,887,513   | \$9,636,101    | \$12,034,692   |
| FRINGE-WORKERS COMP.   | \$85,774       | \$122,170      | \$108,128.09   | \$122,170      |
| FRINGE- STATE UNEMP.   | \$0            | \$86,640       | \$76,682       | \$95,818       |
| FRINGE - RETIRE. CONTRIB.  | \$941,051      | \$1,244,665    | \$1,101,603    | \$1,266,512    |
| FRINGE-FICA  | \$622,190      | \$812,130      | \$718,784.06   | \$863,408      |
| FRINGE- MEDICAL  | \$1,717,817    | \$2,087,857    | \$1,847,878.12 | \$2,197,057    |
| FRINGE - OTHER   | \$313,024      | \$394,040      | \$348,748.71   | \$405,370      |
| <b>SUBTOTAL FRINGE BENEFITS</b>  | \$3,679,857    | \$4,747,502    | \$4,201,824    | \$4,950,335    |
| <b>TOTAL PERSONNEL SERVICES</b>  | \$12,273,311   | \$15,635,015   | \$13,837,925   | \$16,985,027   |
| <b>OTHER THAN PERSONAL SERVICES (OTPS)</b>   |                |                |                |                |
| INSURANCE  | \$6,309,002    | \$6,768,327    | \$6,393,889    | \$6,620,235    |
| JANITORIAL/SANITATION  | \$1,854,040    | \$2,639,021    | \$2,639,021    | \$3,600,000    |
| LEGAL FEE  | \$271,042      | \$715,000      | \$358,193      | \$690,000      |
| LIGHT POWER & UTILITIES  | \$2,127,797    | \$2,100,000    | \$1,581,198    | \$2,100,000    |
| PIER 40 PARKING MANAGEMENT   | \$2,111,759    | \$1,860,813    | \$1,763,925    | \$2,085,036    |
| SECURITY   | \$4,219,470    | \$4,699,076    | 4,436,338      | \$4,987,615    |
| OTPS, OTHER  | \$5,333,983    | \$8,493,708    | \$6,043,376    | \$9,003,721    |
| NYS & NYC & OTHER REIMBURSEMENT  | (\$6,014,559)  | (\$6,599,975)  | (\$5,697,648)  | (\$7,249,069)  |
| <b>SUBTOTAL OTPS</b>   | \$16,212,533   | \$20,675,970   | \$17,518,294   | \$21,837,537   |
| <b>TOTAL OPEX (PERSONNEL AND OTPS)</b>   | \$28,485,845   | \$36,310,986   | \$31,356,219   | \$38,822,564   |
| <b>NOI / OPERATING SURPLUS (PRE CAPx &amp; CAPm, NON-CASH EXPENSES)</b>  | \$20,957,970   | \$7,539,731    | \$16,634,122   | \$5,769,387    |
| CAPITAL MAINTENANCE (CAPm)   | \$3,896,446    | \$30,574,466   | \$15,892,178   | \$39,449,882   |
| AVAILABLE RESTRICTED PARK FUNDS  | (\$1,909,882)  | (\$15,780,515) | (\$12,455,214) | (\$12,920,500) |
| OTHER GOVERNMENTAL FUNDING   | (\$374,473)    | (\$1,000,000)  | (\$294,832)    | (\$1,425,000)  |
| EQUIPMENT (CAPx)   | \$1,263,853    | \$1,040,537    | \$900,000      | \$1,084,600    |
| <b>SUBTOTAL NET CAPx AND CAPm</b>  | \$2,875,944    | \$14,834,488   | \$4,042,131    | \$26,188,982   |
| <b>OPERATING SURPLUS (DEFICIT) AFTER NET CAPx &amp; CAPm</b>   | \$18,082,026   | (\$7,294,756)  | \$12,591,991   | (\$20,419,595) |
| CAPITAL NEW CONSTRUCTION (CAP)   | \$11,538,380   | \$6,263,423    | \$4,175,280    | \$9,668,001    |
| AVAILABLE RESTRICTED PARK FUNDS  | -              | \$0            | \$0            | \$0            |
| OTHER GOVERNMENTAL FUNDING   | (\$11,008,973) | (\$4,528,000)  | (\$3,010,818)  | (\$8,967,872)  |
| <b>SUBTOTAL NET CAPITAL</b>  | \$529,408      | \$1,735,423    | \$1,164,462    | \$700,129      |
| <b>OPERATING SURPLUS (DEFICIT) AFTER NET CAPITAL</b>   | \$17,552,619   | (\$9,030,179)  | \$11,427,529   | (\$21,119,724) |
| NON-CASH, NON-OPERATING EXPENSES   |                |                |                |                |
| OTHER POST EMPLOYMENT BENEFITS (Estimated Actuarial Valuation)   | \$3,678,585    | \$8,916,982    | \$8,916,982    | \$9,184,491    |
| DEPRECIATION   | \$20,077,119   | \$18,938,674   | \$20,097,196   | \$21,779,475   |
| <b>SUBTOTAL NON-CASH, NON-OPERATING EXPENSES</b>   | \$23,755,704   | \$27,855,656   | \$29,014,178   | \$30,963,967   |
| <b>NOI (AFTER NON-CASH, NON-OPERATING EXPENSES &amp; BEFORE CAPm, CAPx &amp; CAP)</b>  | (\$2,797,734)  | (\$20,315,925) | (\$12,380,056) | (\$25,194,579) |
| <b>NOI (AFTER NON-CASH, NON-OPERATING EXPENSES &amp; AFTER CAPm, CAPx &amp; CAP)</b>   | (\$6,203,085)  | (\$36,885,835) | (\$17,586,649) | (\$52,083,690) |

| HUDSON RIVER PARK TRUST - FY 2027  |      |                |                |                |                |                |
|--|------|----------------|----------------|----------------|----------------|----------------|
| EXHIBIT 2- FUNCTION SUMMARY FY 2025 ACTUALS, FY 2026 APPROVED BUDGET, FY 2026 PROJECTED AND PROPOSED FY 2027 BUDGET) |      |                |                |                |                |                |
| HUDSON RIVER PARK  |      | ACTUAL         | APPROVED       | PROJECTED      | PROPOSED       | % CHANGE VS    |
| FISCAL SUMMARY   | Note | FY 2025        | FY 2026 BUDGET | FY 2026        | FY 2027 BUDGET | FY 2026 BUDGET |
| OPERATING REVENUE  | 1    | \$49,443,815   | \$43,850,717   | \$47,990,341   | \$44,591,951   | 2%             |
| DIRECT PARK OPERATIONS EXPENSE   |      |                |                |                |                |                |
| EDUCATION AND PARK PROGRAMS  |      | \$4,168,646    | \$5,296,670    | 4,395,011      | 6,471,298      | 22%            |
| GROUND, FACILITIES & CAPITAL PLANT   |      | \$8,142,254    | \$10,637,640   | 9,475,648      | \$11,350,950   | 7%             |
| SECURITY   |      | \$4,219,470    | \$4,699,076    | \$4,436,338    | \$4,987,615    | 6%             |
| SANITATION   |      | \$1,854,040    | \$2,639,021    | \$2,639,021    | \$3,600,000    | 36%            |
| UTILITIES  |      | \$2,127,797    | \$2,100,000    | \$1,581,198    | \$2,100,000    | 0%             |
| INSURANCE  |      | \$6,309,002    | \$6,768,327    | \$6,393,889    | \$6,620,235    | -2%            |
| TOTAL DIRECT PARK OPERATIONS   |      | \$26,821,209   | 32,140,734     | 28,921,106     | \$35,130,098   | 9%             |
| PARKING OPERATIONS   |      | \$2,213,002    | \$2,076,563    | \$1,879,675    | \$2,200,786    | 6%             |
| ADMIN, SUPPORT & OH  |      | \$5,466,193    | \$8,693,664    | 6,253,086      | \$8,740,749    | 1%             |
| NYS & NYC & OTHER REIMBURSEMENT  |      | (\$6,014,559)  | (\$6,599,975)  | (\$5,697,648)  | (\$7,249,069)  | 10%            |
| TOTAL OPERATING (OPEX)   | 2    | \$28,485,845   | 36,310,986     | \$31,356,218   | \$38,822,564   | 7%             |
| OPERATING SURPLUS (DEFICIT)  |      | \$20,957,970   | \$7,539,731    | \$16,634,123   | \$5,769,387    | -23%           |
| CAPx AND CAPm NET REIMBURSABLE   | 3    | \$2,875,944    | \$14,834,488   | \$4,042,131    | \$26,188,982   | 77%            |
| ANNUAL SURPLUS (DEFICIT) AFTER CAPx & CAPm   |      | \$18,082,026   | (\$7,294,756)  | \$12,591,991   | (\$20,419,595) | 180%           |
| CAPITAL NET REIMBURSABLE   | 4    | \$529,408      | \$1,735,423    | \$1,164,462    | \$700,129      |                |
| ANNUAL SURPLUS (DEFICIT) AFTER CAPITAL   |      | \$17,552,618   | (\$9,030,179)  | \$11,427,530   | (\$21,119,724) | 134%           |
| NON OPERATING EXPENSE  | 5    | \$23,755,704   | \$27,855,656   | \$29,014,178   | \$30,963,967   | 11%            |
| NOI (AFTER NON-CASH, NON-OPERATING EXPENSES & BEFORE CAPm, CAPx & CAP)   | 6    | (\$2,797,734)  | (\$20,315,925) | (\$12,380,055) | (\$25,194,580) | 24%            |
| NOI (AFTER NON-CASH, NON-OPERATING EXPENSES & AFTER CAPm, CAPx & CAP)  |      | (\$6,203,086)  | (\$36,885,836) | (\$17,586,648) | (\$52,083,691) | 41%            |
| <b>Notes</b>   |      |                |                |                |                |                |
| 1 - Included in Operating Revenue  |      |                |                |                |                |                |
| Lease and Occupancy Permits  |      | \$25,364,131   | \$24,852,151   | \$25,744,309   | \$25,045,169   | 1%             |
| Parking  |      | \$14,585,279   | \$12,885,225   | \$13,880,665   | \$12,053,441   | -6%            |
| Fees   |      | \$1,835,222    | \$1,300,000    | \$1,876,850    | \$2,180,000    | 68%            |
| Interest   |      | \$4,912,979    | \$2,550,000    | \$4,394,517    | \$3,050,000    | 20%            |
| Contributions and Grants   |      | \$2,423,224    | \$2,093,341    | \$1,894,000    | \$2,093,341    | 0%             |
| Sponsorship  |      | \$54,208       | \$100,000      | \$50,000       | \$100,000      | 0%             |
| Other income   |      | \$268,772      | \$70,000       | \$150,000      | \$70,000       | 0%             |
| 2 - Included in OPEX   |      |                |                |                |                |                |
| Payroll  |      | \$8,593,455    | \$10,887,513   | \$9,636,101    | \$12,034,692   | 11%            |
| Fringe Benefits  |      | \$3,679,857    | \$4,747,502    | \$4,201,824    | \$4,950,335    | 4%             |
| Total Personnel  |      | \$12,273,312   | \$15,635,015   | \$13,837,925   | \$16,985,027   | 9%             |
| Full Time Employees (budgeted)   |      |                | 99             |                | 99             |                |
| Part Time Employees (budgeted)   |      |                | 5              |                | 5              |                |
| 3 - Included in CAPm & Equipment   |      |                |                |                |                |                |
| Equipment (Incl replacements)  |      | \$1,263,853    | \$1,040,537    | \$900,000      | \$1,084,600    | 4%             |
| Upland and Park Piers  |      | \$1,382,661    | \$7,530,951    | \$3,477,685    | \$6,628,832    | -12%           |
| Marine Structures  |      | \$726,721      | \$5,263,000    | \$1,332,878    | \$6,000,000    | 14%            |
| Pier 40  |      | \$1,787,064    | \$17,780,515   | \$11,081,615   | \$26,821,050   | 51%            |
| Available Restricted Park Funds  |      | (\$1,909,882)  | (\$15,780,515) | (\$12,455,214) | (\$12,920,500) |                |
| Other Governmental Funding   |      | (\$374,473)    | (\$1,000,000)  | (\$294,832)    | (\$1,425,000)  |                |
| 4 - Included in Capital  |      |                |                |                |                |                |
| Capital New Construction (CAP)   |      | \$11,538,380   | \$6,263,423    | \$4,175,280    | \$9,668,001    | 54%            |
| Available Restricted Park Funds  |      | \$0            | \$0            | \$0            | \$0            |                |
| Other Governmental Funding   |      | (\$11,008,973) | (\$4,528,000)  | (\$3,010,818)  | (\$8,967,872)  |                |
| 5 - Non operating cost   |      |                |                |                |                |                |
| Other Post Employment Benefits   |      | \$3,678,585    | \$8,916,982    | \$8,916,982    | \$9,184,491    | 3%             |
| Depreciation ( CAPx and CAPm)  |      | \$20,077,119   | \$18,938,674   | \$20,097,196   | \$21,779,475   | 15%            |
| Total non operating cost   |      | \$23,755,704   | \$27,855,656   | \$29,014,178   | \$30,963,967   | 11%            |
| 6- Annual Surplus (Deficit)  |      |                |                |                |                |                |
| Operating Surplus (Deficit)  |      | \$20,957,970   | \$7,539,731    | \$16,634,123   | \$5,769,387    | -23%           |
| Non operating cost   |      | (\$23,755,704) | (\$27,855,656) | (\$29,014,178) | (\$30,963,967) | 11%            |
|  |      | (\$2,797,734)  | (\$20,315,925) | (\$12,380,055) | (\$25,194,580) | 24%            |

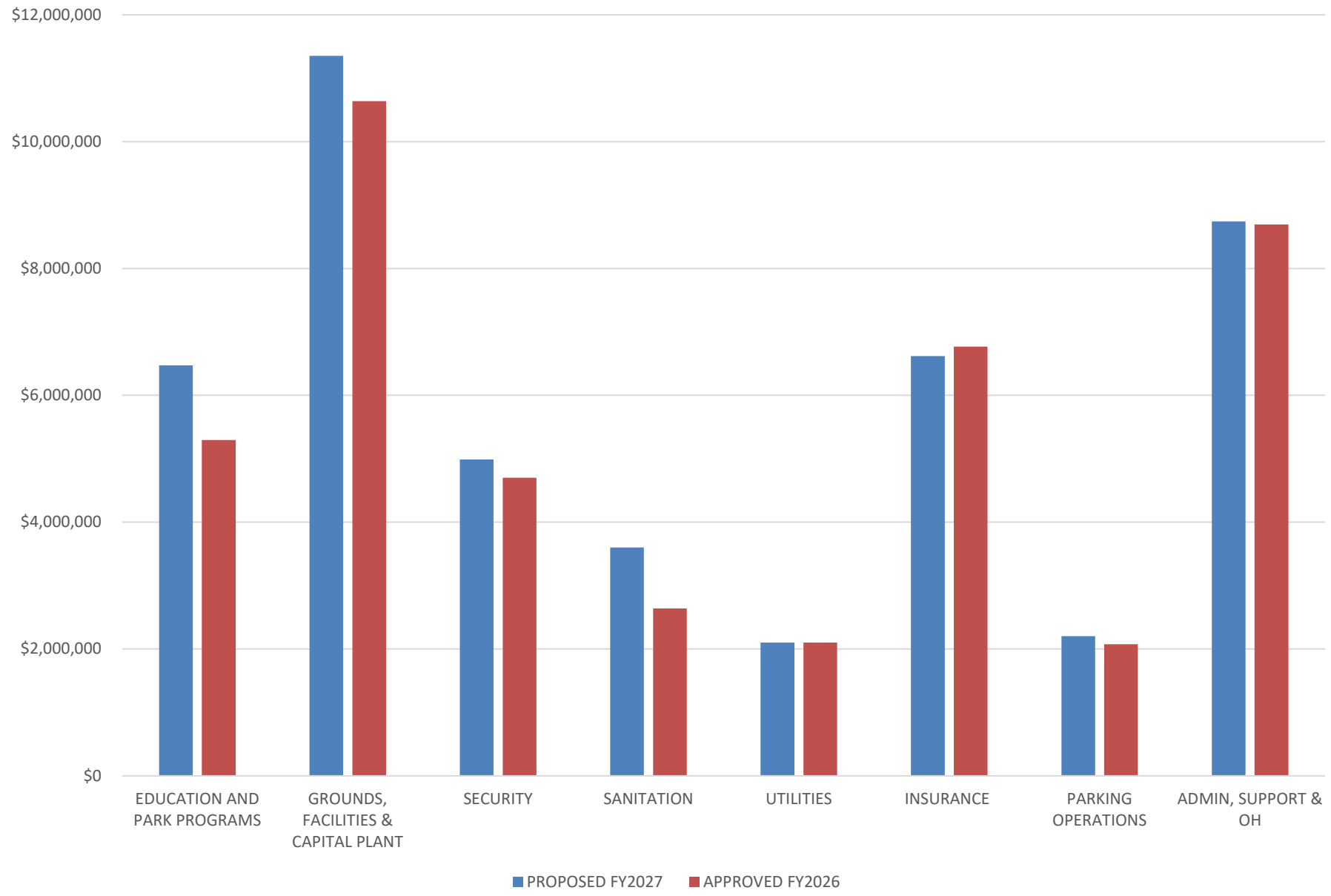
## FY 2027 PROPOSED DISTRIBUTION OF EXPENSES (GROSS)



## FY 2027 PROPOSED DISTRIBUTION OF EXPENSES (GROSS) AND CAPITAL MAINTENANCE (NET)



## FY 2027 PROPOSED VS FY 2026 APPROVED EXPENSE BY FUNCTION

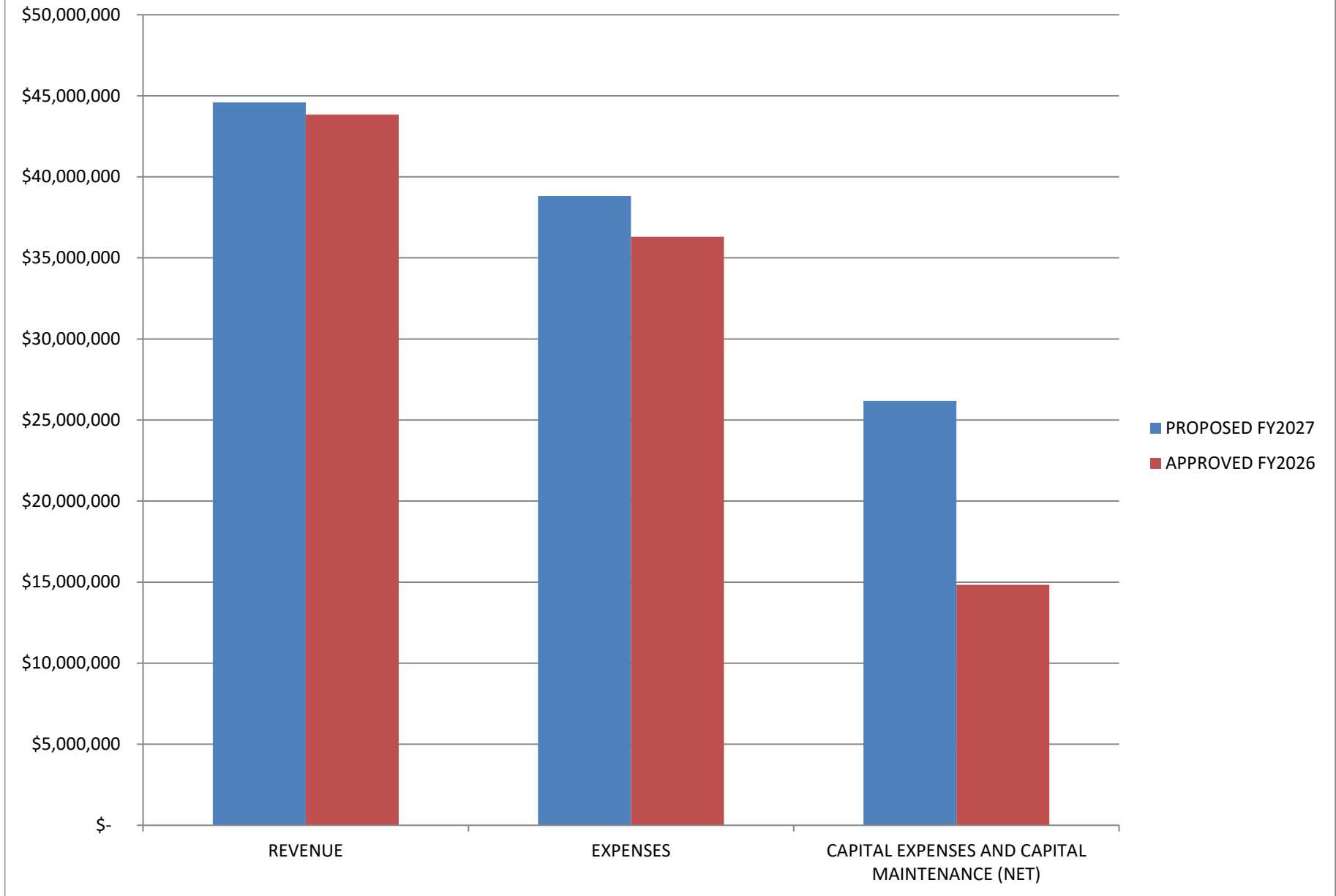


HUDSON RIVER PARK TRUST - FY 2027

EXHIBIT 3 - BUDGET SUMMARY (COMPARISON FY 2026 APPROVED BUDGET VS FY 2027 PROPOSED BUDGET)

|  | APPROVED<br>BUDGET<br>FY 2026 | PROPOSED<br>BUDGET<br>FY 2027 | CHANGE                | PCT<br>CHANGE |
|--|-------------------------------|-------------------------------|-----------------------|---------------|
| <b>OPERATING REVENUE (see Exhibit 4)</b>                   |                               |                               |                       |               |
| TOTAL LEASE, OCCUPANCY, FEES AND PARKING                   | \$39,037,376                  | \$39,278,610                  | \$241,234             | 1%            |
| TOTAL OTHER REVENUE  | \$4,813,341                   | \$5,313,341                   | \$500,000             | 10%           |
| <b>TOTAL OPERATING REVENUE</b>                             | <b>\$43,850,717</b>           | <b>\$44,591,951</b>           | <b>\$741,234</b>      | <b>2%</b>     |
| <b>PERSONNEL EXPENSES (see Exhibit 5)</b>                  |                               |                               |                       |               |
| PAYROLL  | \$10,887,513                  | \$12,034,692                  | \$1,147,178           | 11%           |
| FRINGE BENEFITS  | \$4,747,502                   | \$4,950,335                   | \$202,833             | 4%            |
| <b>TOTAL PERSONNEL</b>                                     | <b>\$15,635,015</b>           | <b>\$16,985,027</b>           | <b>\$1,350,011</b>    | <b>9%</b>     |
| <b>OTHER THAN PERSONAL SERVICES</b>                        | <b>\$20,675,970</b>           | <b>\$21,837,537</b>           | <b>\$1,161,567</b>    | <b>6%</b>     |
| <b>OPERATING INCOME (LOSS)</b>                             | <b>\$7,539,732</b>            | <b>\$5,769,387</b>            | <b>(\$1,770,344)</b>  | <b>-23%</b>   |
| <b>CAPITAL MAINTENANCE &amp; EQUIPMENT (see Exhibit 7)</b> |                               |                               |                       |               |
| CAPITAL EXPENSES - EQUIPMENT                               | \$1,040,537                   | \$1,084,600                   | \$44,063              | 4%            |
| CAPITAL MAINTENANCE - UPLAND AND PARK PIERS                | \$7,530,951                   | \$6,628,832                   | (\$902,119)           | -12%          |
| CAPITAL MAINTENANCE - MARINE                               | \$5,263,000                   | \$6,000,000                   | \$737,000             | 14%           |
| CAPITAL MAINTENANCE & IMPROVEMENTS- PIER 40                | \$17,780,515                  | \$26,821,050                  | \$9,040,535           | 51%           |
| AVAILABLE RESTRICTED PARK FUNDS                            | (\$15,780,515)                | (\$12,920,500)                | \$2,860,015           | -18%          |
| OTHER GOVERNMENTAL FUNDING                                 | (\$1,000,000)                 | (\$1,425,000)                 | (\$425,000)           |               |
| <b>TOTAL NET MAINTENANCE &amp; EQUIPMENT</b>               | <b>\$14,834,488</b>           | <b>\$26,188,982</b>           | <b>\$11,354,494</b>   | <b>77%</b>    |
| <b>NEW CONSTRUCTION (see Exhibit 8)</b>                    |                               |                               |                       |               |
| CAPITAL  | \$6,263,423                   | \$9,668,001                   | \$3,404,578           | 54%           |
| AVAILABLE RESTRICTED PARK FUNDS                            | \$0                           | \$0                           | \$0                   |               |
| OTHER GOVERNMENTAL FUNDING                                 | (\$4,528,000)                 | (\$8,967,872)                 | (\$4,439,872)         | 98%           |
| <b>TOTAL NET CAPITAL</b>                                   | <b>\$1,735,423</b>            | <b>\$700,129</b>              | <b>(\$1,035,294)</b>  |               |
| <b>TOTAL OPEX AND NET CAPx, CAPm &amp; CAP</b>             | <b>\$52,880,896</b>           | <b>\$65,711,675</b>           | <b>\$12,830,779</b>   | <b>24%</b>    |
| <b>OPERATING INCOME LESS CAPx, CAPm &amp; CAP</b>          | <b>(\$9,030,179)</b>          | <b>(\$21,119,724)</b>         | <b>(\$12,089,545)</b> | <b>134%</b>   |

## FY 2027 PROPOSED VS FY 2026 APPROVED BUDGET SUMMARY

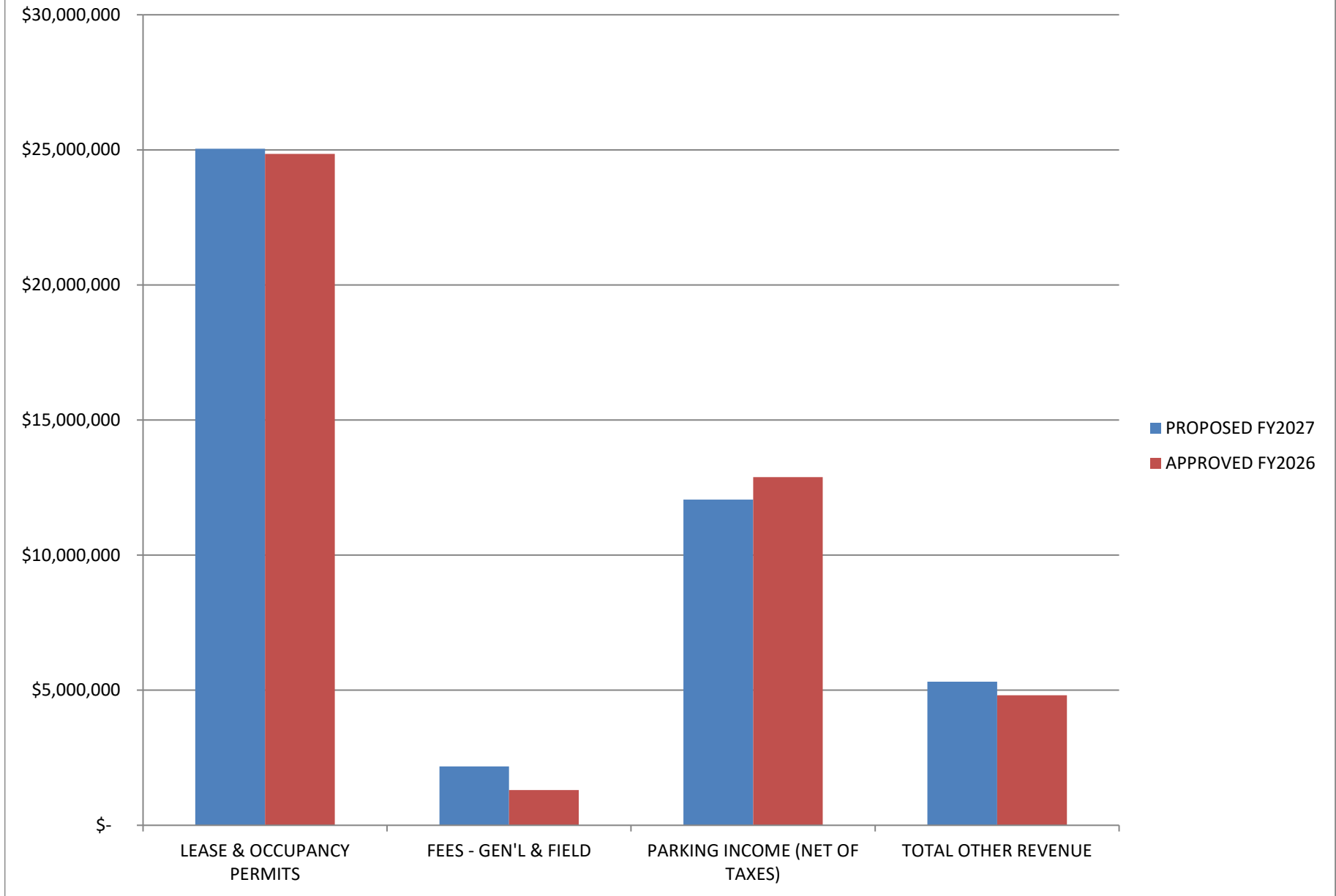


**HUDSON RIVER PARK TRUST - FY 2027**

**EXHIBIT 4 - REVENUE (COMPARISON FY 2026 APPROVED BUDGET VS FY 2027 PROPOSED BUDGET)**

|                                      | <b>APPROVED<br/>FY 2026</b> | <b>PROPOSED<br/>FY 2027</b> | <b>\$<br/>CHANGE</b> | <b>%<br/>CHANGE</b> |
|--------------------------------------|-----------------------------|-----------------------------|----------------------|---------------------|
| <b>LEASE &amp; OCCUPANCY PERMITS</b> | <b>\$24,852,151</b>         | <b>\$25,045,169</b>         | <b>\$193,018</b>     | <b>1%</b>           |
| <b>PARKING, &amp; FEE REVENUE</b>    |                             |                             |                      |                     |
| FEES - GEN'L                         | \$925,000                   | \$1,805,000                 | \$880,000            | 95%                 |
| FIELD FEES                           | \$375,000                   | \$375,000                   | \$0                  | 0%                  |
| PARKING INCOME (NET OF TAXES)        | <u>\$12,885,225</u>         | <u>\$12,053,441</u>         | <b>(\$831,784)</b>   | <b>-6%</b>          |
| <b>PARKING &amp; FEE REVENUE</b>     | <b>\$14,185,225</b>         | <b>\$14,233,441</b>         | <b>\$48,216</b>      | <b>0%</b>           |
| <b>OTHER REVENUE</b>                 |                             |                             |                      |                     |
| INTEREST                             | \$2,550,000                 | \$3,050,000                 | \$500,000            | 20%                 |
| CONTRIBUTIONS & GRANTS               | \$2,093,341                 | \$2,093,341                 | \$0                  | 0%                  |
| SPONSORSHIPS                         | \$100,000                   | \$100,000                   | \$0                  | 0%                  |
| OTHER INCOME                         | <u>\$70,000</u>             | <u>\$70,000</u>             | \$0                  | 0%                  |
| <b>TOTAL OTHER REVENUE</b>           | <b>\$4,813,341</b>          | <b>\$5,313,341</b>          | <b>\$500,000</b>     | <b>10%</b>          |
| <b>TOTAL REVENUE</b>                 | <b>\$43,850,717</b>         | <b>\$44,591,951</b>         | <b>\$741,234</b>     | <b>2%</b>           |

## FY 2027 PROPOSED VS FY 2026 APPROVED REVENUE



**HUDSON RIVER PARK TRUST - FY 2027**

**EXHIBIT 5 - PERSONNEL SERVICES (COMPARISON FY 2026 APPROVED BUDGET VS FY 2027 PROPOSED BUDGET)**

|                                 | <b>APPROVED<br/>FY2026</b> | <b>PROPOSED<br/>FY2027</b> | <b>\$<br/>CHANGE</b> | <b>PCT<br/>CHANGE</b> |
|---------------------------------|----------------------------|----------------------------|----------------------|-----------------------|
| PAYROLL REG-FULL TIME           | \$9,945,753                | \$10,929,712               | \$983,958            | 10%                   |
| PAYROLL - OVERTIME              | \$70,000                   | \$100,000                  | \$30,000             | 43%                   |
| PAYROLL PART TIME & SEASONALS   | \$871,760                  | \$1,004,980                | \$133,220            | 15%                   |
| <b>SUBTOTAL PAYROLL</b>         | <b>\$10,887,513</b>        | <b>\$12,034,692</b>        | <b>\$1,147,178</b>   | <b>11%</b>            |
| TUITION REIMBURSEMENT           | \$20,000                   | \$20,000                   | \$0                  | 0%                    |
| FRINGE-VISION CARE              | \$6,981                    | \$6,981                    | \$0                  | 0%                    |
| FRINGE-DENTAL                   | \$84,512                   | \$84,512                   | \$0                  | 0%                    |
| FRINGE-WORKERS COMP.            | \$122,170                  | \$122,170                  | \$0                  | 0%                    |
| FRINGE- STATE UNEMP.            | \$86,640                   | \$95,818                   | \$9,177              | 11%                   |
| FRINGE- DISABILITY              | \$55,000                   | \$55,000                   | \$0                  | 0%                    |
| FRINGE - RETIRE. CONTRIB.       | \$1,244,665                | \$1,266,512                | \$21,847             | 2%                    |
| FRINGE-FICA                     | \$812,130                  | \$863,408                  | \$51,278             | 6%                    |
| FRINGE-TRANSIT CHECK            | \$117,600                  | \$117,600                  | \$0                  | 0%                    |
| FRINGE- MEDICAL                 | \$2,087,857                | \$2,197,057                | \$109,200            | 5%                    |
| FRINGE - NY METRO - M TAX       | \$64,980                   | \$71,863                   | \$6,883              | 11%                   |
| FRINGE - FAMILY CARE SICK LEAVE | \$41,967                   | 46,413.97                  | \$4,447              |                       |
| FRINGE - FLEXIBLE SPENDING      | \$3,000                    | \$3,000                    | \$0                  | 0%                    |
| <b>FRINGE BENEFITS</b>          | <b>\$4,747,502</b>         | <b>\$4,950,335</b>         | <b>\$202,833</b>     | <b>4%</b>             |
|                                 |                            |                            |                      |                       |
| <b>TOTAL PERSONNEL SERVICES</b> | <b>\$15,635,015</b>        | <b>\$16,985,027</b>        | <b>\$1,350,011</b>   | <b>9%</b>             |

## FY 2027 PROPOSED VS FY 2026 APPROVED FRINGE

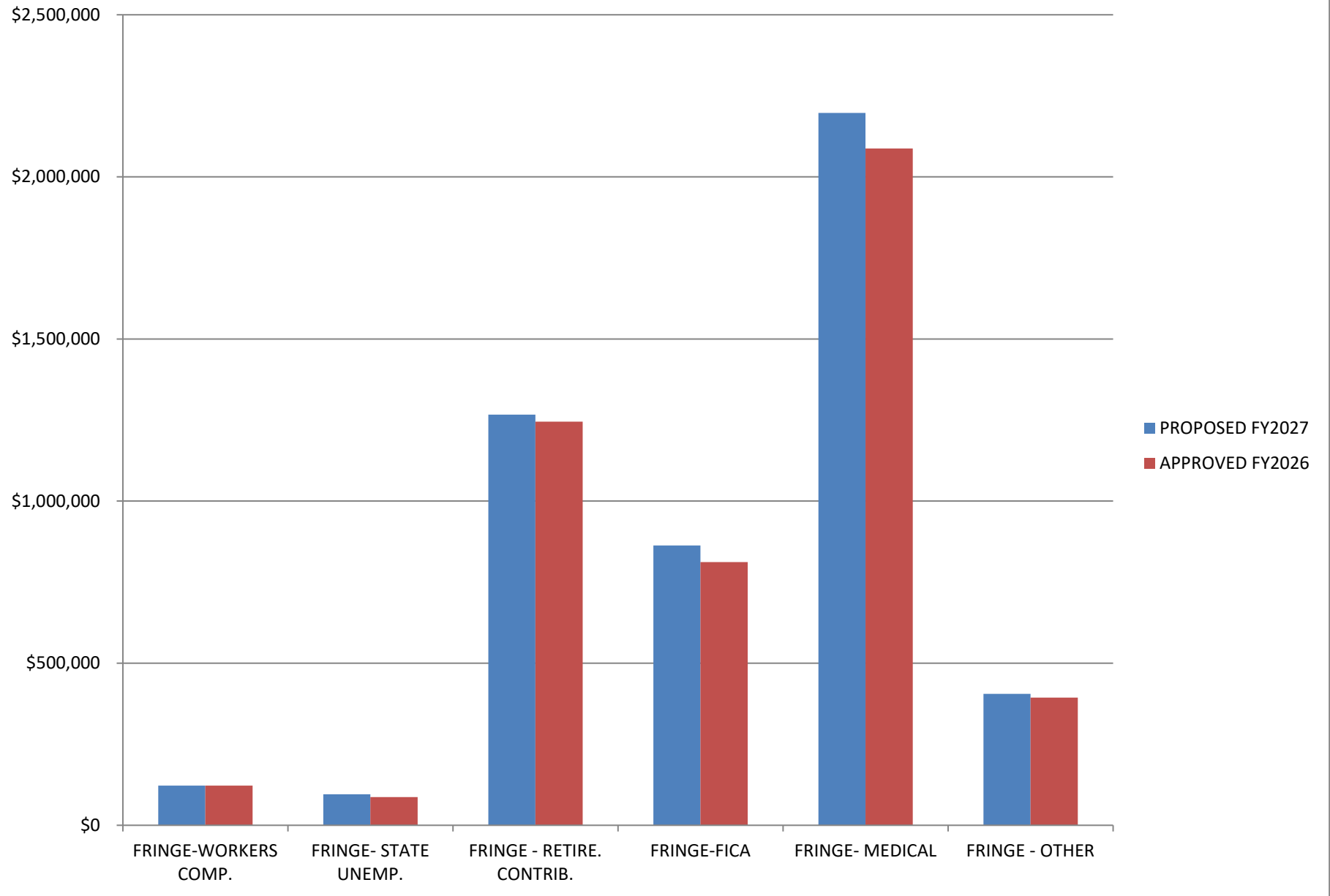
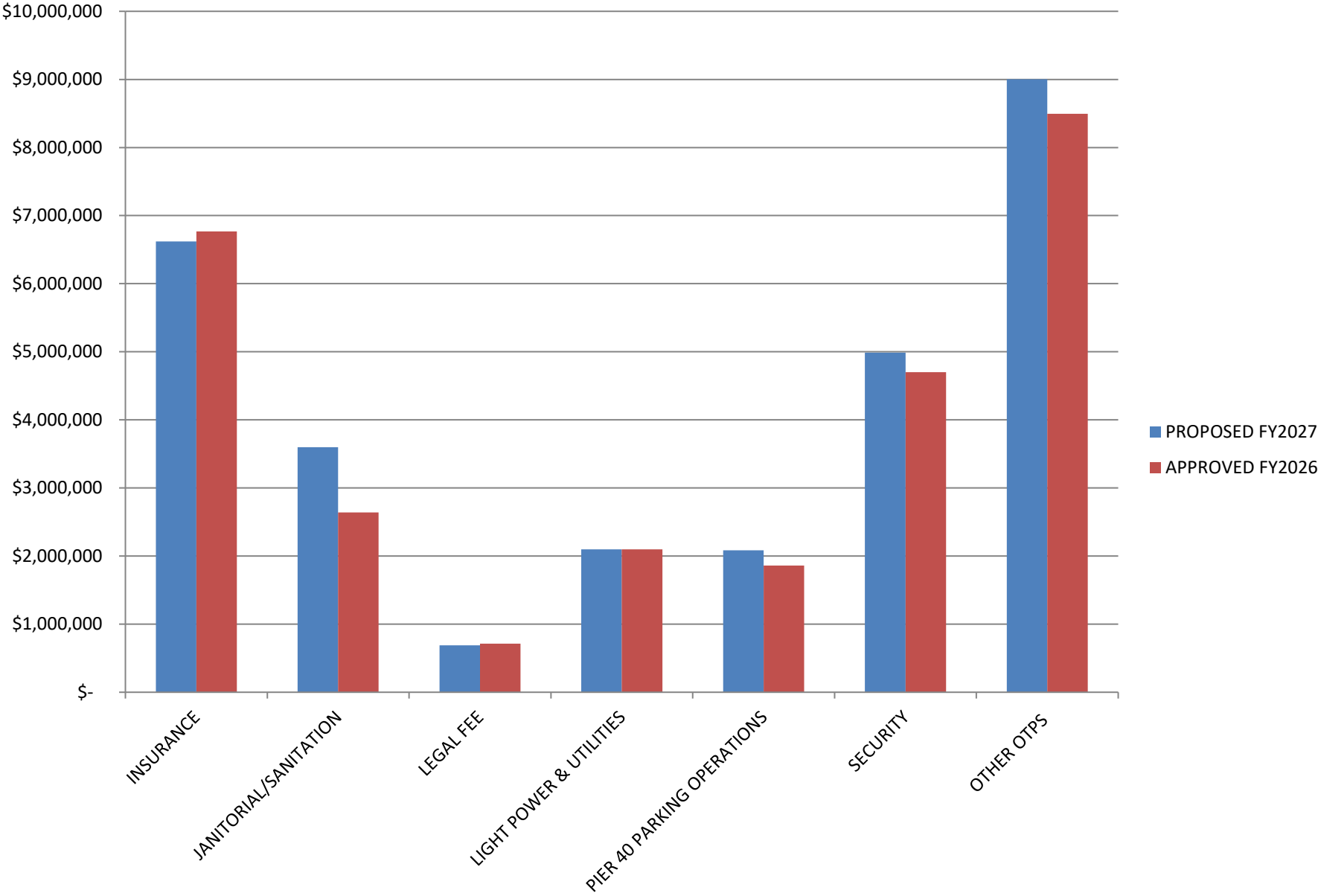


EXHIBIT 6 - OTHER THAN PERSONNEL SERVICES (COMPARISON FY 2026 APPROVED BUDGET, FY 2026 PROJECTED ACTUALS, AND FY 2027 PROPOSED BUDGET)

|                             | APPROVED    | PROJECTED   | PROPOSED    | BUDGET      | PCT    |                                       | APPROVED           | PROJECTED          | PROPOSED           | BUDGET           | PCT       |
|-----------------------------|-------------|-------------|-------------|-------------|--------|---------------------------------------|--------------------|--------------------|--------------------|------------------|-----------|
| BUDGET CATEGORY             | FY 2026     | FY 2026     | FY 2027     | CHANGE      | CHANGE | BUDGET CATEGORY                       | FY 2026            | FY 2026            | FY 2027            | CHANGE           | CHANGE    |
| PROMOTION & PUBLIC RELATION | \$201,000   | \$177,000   | \$201,000   | \$0         | 0%     | PAYROLL FEES                          | \$90,000           | \$90,796           | \$95,000           | \$5,000          | 6%        |
| AUDITING FEE                | \$295,000   | \$185,000   | \$195,000   | (\$100,000) | -34%   | PLANT MATERIALS                       | \$60,000           | \$60,000           | \$65,000           | \$5,000          | 8%        |
| AUTO MTNCE. & GASOLINE      | \$92,500    | \$90,149    | \$92,500    | \$0         | 0%     | POSTAGE                               | \$23,000           | \$12,000           | \$23,000           | \$0              | 0%        |
| AUTO SERVICE                | \$58,500    | \$37,176    | \$41,000    | (\$17,500)  | -30%   | PRINTING & REPRODUCTION               | \$106,550          | \$88,649           | \$120,450          | \$13,900         | 13%       |
| FUEL                        | \$38,000    | \$19,838    | \$25,000    | (\$13,000)  | -34%   | REPAIRS & MTNCE - BLDG                | \$105,000          | \$71,518           | \$100,000          | (\$5,000)        | -5%       |
| BANK FEES                   | \$32,500    | \$30,000    | \$32,500    | \$0         | 0%     | REPAIRS & MTNCE - MARINE              | \$25,000           | \$14,448           | \$22,500           | (\$2,500)        | -10%      |
| BUSINESS MEALS              | \$1,200     | \$600       | \$1,200     | \$0         | 0%     | REPAIRS & MTNCE- EQUIPMENT            | \$96,750           | \$85,753           | \$103,950          | \$7,200          | 7%        |
| COMPUTER CONSULTANT         | \$120,000   | \$21,025    | \$95,000    | (\$25,000)  | -21%   | REPAIRS & MTNCE - OTHER               | \$90,000           | \$42,736           | \$90,000           | \$0              | 0%        |
| COMPUTER HARDWARE           | \$35,000    | \$35,000    | \$35,000    | \$0         | 0%     | SECURITY EQUIPMENT                    | \$48,401           | \$43,482           | \$56,150           | \$7,749          | 16%       |
| COMPUTER SOFTWARE           | \$661,970   | \$482,387   | \$643,444   | (\$18,526)  | -3%    | SEMINARS & CONFERENCES                | \$17,300           | \$7,300            | \$18,800           | \$1,500          | 9%        |
| EDUCATIONAL TRAINING        | \$60,725    | \$36,363    | \$85,950    | \$25,225    | 42%    | SIGNS & BANNERS                       | \$172,500          | \$74,185           | \$172,500          | \$0              | 0%        |
| EMPLOYEE RECRUITMENT        | \$40,000    | \$35,000    | \$40,000    | \$0         | 0%     | SUBSCRIPTION                          | \$61,500           | \$28,727           | \$80,675           | \$19,175         | 31%       |
| FEES & MEMBERSHIP           | \$24,600    | \$21,173    | \$27,600    | \$3,000     | 12%    | SUPPLIES                              | \$684,000          | \$557,669          | \$622,600          | (\$61,400)       | -9%       |
| GENERAL CONSULTANT          | \$2,381,990 | \$1,369,342 | \$3,006,847 | \$624,857   | 26%    | TELEPHONE EQUIP/ACCESSORIES           | \$15,000           | \$15,000           | \$15,000           | \$0              | 0%        |
| INTERNET                    | \$149,000   | \$48,340    | \$129,080   | (\$19,920)  | -13%   | TELEPHONE & ELECTRONIC COMMUNICATIONS | \$191,884          | \$145,271          | \$185,122          | (\$6,762)        | -4%       |
| INVESTMENT FEES             | \$150,000   | \$150,000   | \$150,000   | \$0         | 0%     | TOOLS                                 | \$37,000           | \$26,856           | \$30,000           | (\$7,000)        | -19%      |
| LANDSCAPING                 | \$53,000    | \$53,000    | \$70,500    | \$17,500    | 33%    | TOOLS REPAIR                          | \$6,500            | \$6,500            | \$6,500            | \$0              | 0%        |
| LEASE EQUIPMENT/RENTAL      | \$109,897   | \$85,912    | \$127,343   | \$17,446    | 16%    | TRAFFIC CONTROL EQUIPMENT             | \$13,500           | \$10,000           | \$13,500           | \$0              | 0%        |
| TRAVEL                      | \$10,950    | \$4,900     | \$12,400    | \$1,450     | 13%    | UNIFORM                               | \$105,210          | \$102,440          | \$108,210          | \$3,000          | 3%        |
| MEETING EXPENSES            | \$27,000    | \$13,195    | \$30,600    | \$3,600     | 13%    | VOLUNTEER EXPENSE                     | \$0                | \$0                | \$3,000            | \$3,000          | N/A       |
| MISC EXPENSE                | \$10,000    | \$10,000    | \$10,000    | \$0         | 0%     |                                       |                    |                    |                    |                  |           |
| OFFICE SUPPLY               | \$40,000    | \$40,000    | \$40,000    | \$0         | 0%     |                                       |                    |                    |                    |                  |           |
| OTHER EXPENSES              | \$18,500    | \$13,850    | \$18,500    | \$0         | 0%     |                                       |                    |                    |                    |                  |           |
| OTHER OUTSIDE SERVICES      | \$1,922,081 | \$1,597,032 | \$1,949,100 | \$27,019    | 1%     |                                       |                    |                    |                    |                  |           |
| OVERNIGHT MAIL              | \$11,200    | \$3,765     | \$12,200    | \$1,000     | 9%     |                                       |                    |                    |                    |                  |           |
|                             |             |             |             |             |        | <b>TOTAL OTPS</b>                     | <b>\$8,493,708</b> | <b>\$6,043,376</b> | <b>\$9,003,721</b> | <b>\$510,013</b> | <b>6%</b> |

### FY 2027 PROPOSED BUDGET VS FY 2026 APPROVED OTPS

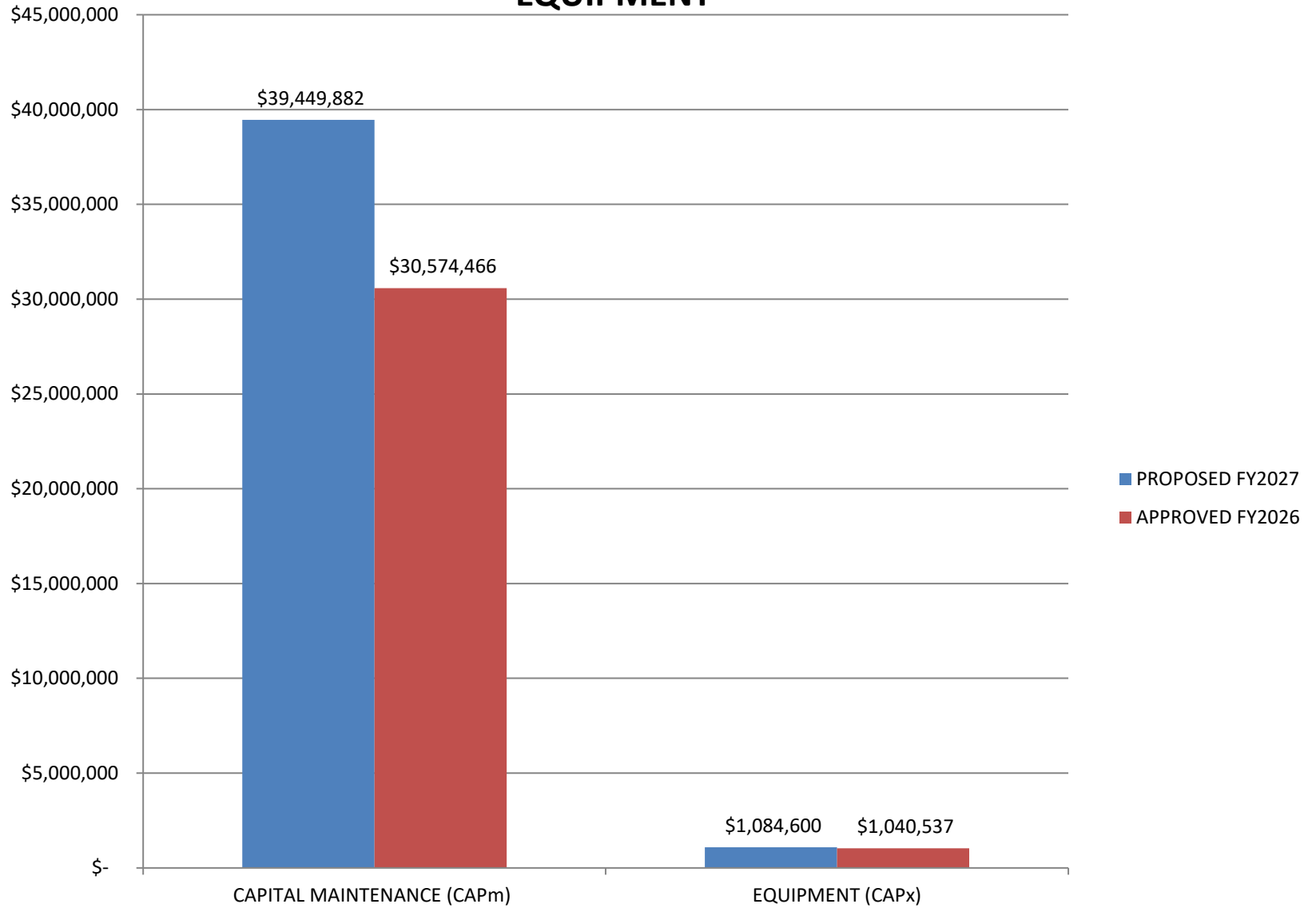


HUDSON RIVER PARK TRUST -FY 2027

EXHIBIT 7 - CAPITAL MAINTENANCE & EQUIPMENT FY 2027 PROPOSED BUDGET

| <b>Capital Equipment &amp; Other</b>               |                    | <b>Capital Maintenance Marine</b>              |                     |
|--|--------------------|--|---------------------|
| IT Hardware & Software                             | \$315,000          | Repairs  | \$3,915,000         |
| Security Cameras & Access                          | \$309,000          | Inspections, Engineer & CM                     | <u>\$2,085,000</u>  |
| Vehicles & Other Equipment                         | <u>\$460,600</u>   | <b>Subtotal</b>                                | <b>\$6,000,000</b>  |
| <b>Subtotal</b>                                    | <b>\$1,084,600</b> |  |                     |
| <br>   |                    | <br>   |                     |
| <b>Capital Maintenance - Upland Park and Piers</b> |                    | <b>Capital Maintenance Pier 40</b>             |                     |
| Capital Repairs and Improvements                   | \$5,528,832        | P40 Pedestrian Safety (partially grant funded) | \$2,000,000         |
| Lighting & Electric                                | \$400,000          | Garage Structural Repair                       | \$6,794,000         |
| Paving   | <u>\$700,000</u>   | Sprinkler Repair                               | \$9,192,500         |
| <b>Subtotal</b>                                    | <b>\$6,628,832</b> | Building Other                                 | <u>\$8,834,550</u>  |
|  |                    | <b>Subtotal</b>                                | <b>\$26,821,050</b> |
|  |                    |  |                     |
| <b>Total Capital Maintenance &amp; Equipment</b>   |                    |  | <b>\$40,534,482</b> |

## FY 2027 PROPOSED VS FY 2026 APPROVED CAPITAL MAINTENANCE AND EQUIPMENT



HUDSON RIVER PARK TRUST -FY 2027

EXHIBIT 8 - CAPITAL PLAN -NEW PARK CONSTRUCTION FY 2027 PRELIMINARY PROPOSED BUDGET

| Use of Funds (Capital Project)                             | EST. TOTAL COST AT INCEPTION | SPEND TO DATE (12/31/25) | FULL PROJECT FUNDING SOURCES | FY 2026 BUDGET     | FY 2026 PROJECTION | FY 2027 BUDGET     | FY 2026 FUNDING SOURCE | Est. COMPLETION DATE         |
|--|------------------------------|--------------------------|------------------------------|--------------------|--------------------|--------------------|------------------------|------------------------------|
| Pier 26 Estuarium (Continuing Design)**                    | \$3,900,000                  | \$1,889,235              | HRPT                         | \$1,300,000        | \$1,171,571        | \$700,129          | HRPT                   | TBD (fundraising in process) |
| Pier 26 Estuarium (Construction)*                          | N/A (Design in Process)      | \$0                      | NYC/NYS                      | \$0                | \$0                | \$1,000,000        | NYC/NYS                | TBD (fundraising in process) |
| W29th to W44th Incl Habitat Beach (Continuing Design)**    | \$66,700,000                 | \$1,122,615              | NYC/NYS                      | \$2,365,000        | \$650,675          | \$4,004,872        | NYC/NYS                | 2028 (First Phase)           |
| Pier 97 (Pedestrian, Park, and Bikeway north of Pier 97)** | \$3,000,000                  | \$0                      | NYS-DOT GRANT/HRPT           | \$1,500,000        | 0                  | \$3,000,000        | NYS-DOT GRANT/HRPT     | 2028                         |
| Estuary Enhancements (Planning and Design)**               | \$963,000                    | \$0                      | NOAA GRANT                   | \$963,000          | 0                  | \$963,000          | NOAA GRANT             | 2027                         |
| <b>TOTAL</b>   | <b>\$74,563,000</b>          | <b>\$3,011,851</b>       |                              | <b>\$6,128,000</b> | <b>\$1,822,246</b> | <b>\$9,668,001</b> |                        |                              |

Note: New Construction Capital Projects marked with one asterisk (\*) are under construction; those with two asterisks (\*\*) are presently under planning and/or design. Capital maintenance projects are not included in this chart. Where designs and bidding for capital projects have not yet been completed, cost estimates are preliminary. Certain bulkhead areas adjacent to identified projects have not yet been surveyed or their associated repair costs assessed.